GUIDANCE DOCUMENT FOR DRIVE^{EV}REBATE PROJECT

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Introduction

DRIVE^{EV} is an electric vehicle (EV) project administered through a partnership between the Rhode Island Office of Energy Resources (OER) and the Rhode Island Infrastructure Bank (RIIB). This project provides rebates to Rhode Island residents, small businesses, non-profits, and public sector entities to advance our clean transportation objectives in reducing transportation emissions and advancing <u>Act on Climate</u>.

OER is the lead state agency for energy policy and programs with a mission to lead the state toward a clean, affordable, reliable, and equitable energy future. OER develops policies and programs that respond to the state's evolving energy needs while advancing environmental sustainability, energy security, and a vibrant clean energy economy. OER is committed to working with public- and private-sector stakeholders to ensure that all Rhode Islanders have access to cost-effective, resilient, and sustainable energy solutions.

The adoption of sustainable transportation solutions, such as electric vehicles for commuters and fleets, is crucial to Rhode Island's fight against climate change and achieving the greenhouse gas (GHG) emissions reduction goals mandated by the 2021 Act on Climate. The 2021 Act on Climate requires a 45 percent reduction in the state's GHG emissions below 1990 levels by 2030, 80 percent by 2040, and net-zero GHG emissions by 2050. The transportation sector accounts for more than one-third of statewide greenhouse gas emissions.

DRIVE^{EV} is a new project designed to accelerate the adoption of EVs by Rhode Island drivers, with the potential to drive important public policy goals such as:

- Improve public health and air quality by reducing transportation-related air pollution that contributes to the formation of smog and related health effects such as asthma;
- Reduce greenhouse gas emissions that contribute to climate change;
- Enhance energy diversity and security; and
- Save drivers money and promote economic growth.

This <u>Project Guidance Document</u> details the full suite of incentive offerings through DRIVE^{EV} and provides important information and instructions for those interested in applying for financial incentives. The Project Guidance Document <u>may be periodically updated</u> as needed to clarify project requirements and improve the project's effectiveness. The Project Guidance Document, including any updates, will be posted on the DRIVE^{EV} website at http://www.drive.ri.gov.

¹ For more information about the 2021 Act on Climate and related efforts, please visit: <u>www.climatechange.ri.gov</u>.

² According to Rhode Island's 2017 Greenhouse Gas Emissions Inventory, the transportation sector contributed 35.5 percent of Rhode Island's emissions. For more information about Rhode Island's Greenhouse Gas Inventory, please visit: http://www.dem.ri.gov/programs/air/ghg-emissions-inventory.php.

DRIVE^{EV} **Project Overview – Individual Rebates**

Funded and administered through a partnership between the Rhode Island Office of Energy Resources (OER) and the Rhode Island Infrastructure Bank (RIIB), DRIVE^{EV} offers rebates of up to \$1,500.00 for the purchase or lease of new battery electric vehicles and fuel-cell electric vehicles, and up to \$1,000.00 for new plug-in hybrid electric vehicles.

The project also offers rebates of up to \$1,000.00 for the purchase or lease of used battery electric vehicles and fuel-cell electric vehicle and up to \$750.00 for used plug-in hybrid electric vehicles.

DRIVE^{EV} rebates are available on a first-come, first-served basis.³

This project is available to Rhode Island residents who purchase or lease an electric vehicle from a licensed Rhode Island automobile dealership*.

* Please contact us about any Out-Of-State dealership purchases before applying for a rebate.

Applications are available online at http://www.drive.ri.gov.

Applicants must submit all required supporting documentation within **one hundred and twenty** (120) days of the purchase or lease date, including copies of:

- A.. A valid Rhode Island registration certificate for the electric vehicle;
- B.The final sales or lease agreement, including an itemization of credits, discounts, and incentives received (where applicable);
- C. Rhode Island driver's license; and
- D. A signed W-9 form.

Importantly, if a qualified applicant does <u>not</u> submit all required supporting documentation (A-D)within one hundred and twenty (120) days, as indicated above, The DRIVE^{EV} project administrator will communicate regarding your application via email. It is your responsibility to check all DRIVE EV related emails for status updates and requests for additional required information. If you do not submit your application and required supporting

³ Rebates will be made on a first-come, first-served basis based upon adherence to application requirements and contingent on funding availability. OER and RIIB reserve the right to extend, modify, or terminate this project based on funding availability and/or other factors.

documentation within one hundred and twenty (120) days of the date of purchase or lea, youron will be considered ineligible. If additional required infomation is not received by the administration within the time limit the application will be voided as a result, you may reapply only if you are still within the one hundred and twenty (120) days of the purchase or lease date.

OER and RIIB will review all submitted materials for completeness and to ensure the applicant meets all eligibility requirements.

If approved, OER and RIIB will award the appropriate rebate amount directly to the applicant in a single payment, by check, within four to six (4-6) weeks from the date of final approval.⁴

OER and RIIB reserve the right to modify the DRIVE^{EV} project and its terms and conditions and/or terminate the project at its sole discretion. The submittal of an application form does not guarantee an award.

Applicants may also be eligible to qualify for Federal Tax Credits associated with EV purchases. Receipt of any federal tax credits does not disqualify an eligible applicant from this state project. For information on federal tax incentives for electric-drive vehicles, visit www.fueleconomy.gov.

DRIVE^{EV} Project Requirements and Rebate Amounts

New Vehicles

Summary of Project Requirements

- Purchase or lease a new eligible EV with an agreed upon value of the vehicle at or below \$60,000.00*
 - * \$60,000.00 price cap does not include taxes, registration fees, delivery fees, and any capitalized cost reductions including incentives, rebates, negotiations, tradein allowance, cash deposits, and any other similar reductions that could be considered a capitalized cost reduction.
- Purchase or lease date must be on or after 07/07/2022
- Vehicle must be purchased or leased at a licensed Rhode Island Automobile Dealer (no person-to-person sales allowed).
- Vehicle must be registered with the **Rhode Island Division of Motor Vehicles** (DMV).
- Applicant must be a Rhode Island resident (RI driver's license required).
- Submit application and all supporting documents within one hundred and twenty (120) days of purchase/lease.
- One application per individual (per 48-month period).⁵

For a **new** electric vehicle, the purchase or lease date must be on or after 07/07/2022 in order to be eligible for this project. Electric vehicles purchased or leased prior to this date will not qualify for a rebate.

Eligible vehicles must be purchased or leased by a Rhode Island entity at a licensed Rhode Island automotive dealership *and* registered in Rhode Island.

Purchased vehicles (new) must have an agreed upon value of the vehicle at or below

⁴ Processing times may vary.

⁵ Applicants will have to wait forty-eight (48) months from the date of the approved application to be eligible to reapply for the incentive rebate.

\$60,000.00.*

* \$60,000.00 price cap does not include taxes, registration fees, delivery fees, and any capitalized cost reductions including incentives, rebates, negotiations, trade-in allowance, cash deposits, and any other similar reductions that could be considered a capitalized cost reduction.

Leased vehicles (new) are required to have a lease term of at least twenty-four (24) months to qualify for the project.

Effective 10/03/2023 rebate amounts for **new** EV purchases/leases are as follows:

- \$1,500.00 for new Battery Electric Vehicles (BEVs) or new Fuel-Cell Electric Vehicles (FCEVs)
- \$1,000.00 rebate for new Plug-in Hybrid Electric Vehicles (PHEVs)

Used Vehicles

Summary of Project Requirements

- Purchase or lease a used eligible EV with an agreed upon value of the vehicle <u>at or below</u> \$40.000.00*
 - * \$40,000.00 price cap does not include taxes, registration fees, delivery fees, and any capitalized cost reductions including incentives, rebates, negotiations, trade-in allowance, cash deposits, and any other similar reductions that could be considered a capitalized cost reduction.
- Purchase or lease date must be on or after 07/07/2022
- Vehicle must be purchased or leased at a licensed Rhode Island Automobile Dealer (*no person-to-person sales allowed*).
- Vehicle must be registered with the Rhode Island Division of Motor Vehicles (DMV).
- Applicant must be a Rhode Island resident (RI driver's license required).
- Submit application and all supporting documents within one hundred and twenty (120) days of purchase/lease.
- One application per individual (per 48-month period).⁶

For a **used** electric vehicle, the purchase or lease date <u>must be on or after</u> 07/07/2022 in order to be eligible for this project. *Electric vehicles purchased or leased prior to this date will not qualify for a rebate.*

Eligible vehicles must be purchased or leased by a Rhode Island entity at a licensed Rhode Island automotive dealership *and* registered in Rhode Island.

Purchased vehicles (used) must have an agreed upon value of the vehicle <u>at or below</u> \$40,000.00.*

⁶ Applicants will have to wait forty-eight (48) months from the date of the approved application to be eligible to reapply for the incentive rebate.

^{*\$40,000.00} price cap does not include taxes, registration fees, delivery fees, and any capitalized cost reductions including incentives, rebates, negotiations, trade-in allowance, cash deposits, and any other similar reductions that could be considered a capitalized cost reduction.

Leased vehicles (used) are required to have a lease term of at least twenty-four (24) months to qualify for the project.

Effective 10/03/2023 rebate amounts for **used** EV purchases/leases are as follows:

- \$1,000.00 for used Battery Electric Vehicles (BEVs) or used Fuel-Cell Electric Vehicles (FCEVs).
- \$750.00 for used Plug-in Hybrid Electric Vehicles (PHEVs).

Vehicle Eligibility:

To be eligible for a DRIVE^{EV} rebate, the electric vehicle must be at or below the agreed upon value of the vehicle cap of \$60,000.00* for new vehicles, and \$40,000.00† for used vehicles. In addition, the full 7% sales tax associated with the purchase of the vehicle must be remitted to Rhode Island, including out of state purchases.

Please contact the Project Administrator at 401-574-9117, or <u>Energy.DriveEV@energy.ri.gov</u> if you have any questions about vehicle eligibility prior to purchasing/leasing an EV.

* \$60,000.00 price cap does not include taxes, registration fees, delivery fees, and any capitalized cost reductions including incentives, rebates, negotiations, trade-in allowance, cash deposits, and any other similar reductions that could be considered a capitalized cost reduction.

† \$40,000.00 price cap does not include taxes, registration fees, delivery fees, and any capitalized cost reductions including incentives, rebates, negotiations, trade-in allowance, cash deposits, and any other similar reductions that could be considered a capitalized cost reduction.

Vehicles not eligible for DRIVEEV

- Aftermarket plug-in hybrid electric and battery electric vehicle conversions;
- Electric scooters, all-terrain vehicles (ATVs), electric bicycles, and electric busses;
- Neighborhood Electric Vehicles (NEVs)⁷ or Low-Speed Vehicles (LSPs)⁸; and
- Zero-Emission Motorcycles (ZEMs).

⁷ NEVs are defined as four-wheeled electric vehicles that have a maximum speed greater than 20 miles per hour (mph) but not more than 25 mph.

⁸ LSPs are defined as low-speed electric vehicles that have a maximum speed greater than 25 miles per hour (mph) but not more than 45 mph

DRIVE^{EV} Application Process

The DRIVE^{EV} application is available on-line at <u>www.drive.ri.gov</u>. If you do not have access to the internet and would like a hard copy application mailed to you, please contact the Project Administrator at (401) 574-9117.

Applicants may apply for a rebate after purchasing a vehicle.

The applicant must submit an application online at www.drive.ri.gov. From the date of purchase or lease, the applicant will have **one hundred and twenty** (120) days to apply and submit all required supporting documentation as specified on the DRIVE application and in this Project Guidance Document.

If the applicant does <u>not</u> submit all required support documentation within one hundred and twenty (120) days, as indicated above, The DRIVE^{EV} project administrator will communicate regarding your application via email. It is your responsibility to check all DRIVE EV related emails for status updates and requests for additional required information. If you do not submit your application and required supporting documentation within one hundred and twenty (120) days of the date of purchase or lease, you will no longer be eligible for the rebate. If an application cancels because additional required information was not received by the administrator, you may reapply <u>only if you are still</u> within the one hundred and twenty (120) days of the purchase or lease date.

DRIVE^{EV} Required Supporting Documentation

 $DRIVE^{EV}$ applicants must submit copies of the following supporting documents with the post-purchase application:

П	A copy of the applicant's Rhode Island driver's license;
	1.0
	A copy of a completed and signed W-9 form, available at https://www.irs.gov/pub/irs-
	pdf/fw9.pdf;
	A copy of the Rhode Island registration for the electric vehicle; and
	A copy of the signed and executed sales or lease contract (with an itemization of credits,
	discounts and incentives received).

Following receipt of applications, and all supporting documentation:

OER and RIIB will issue the appropriate level of rebate on a first-come, first-served basis based upon the application's position in the rebate queue.

Failure to comply with all stated project requirements may result in denial and/or removal of an application. OER and RIIB reserve the right to request additional supporting documentation, as necessary, to verify eligibility.

DRIVE⁺ Project Overview – Individual Rebates

DRIVE⁺ provides *additional* incentives of up to \$1,500.00 for qualified Rhode Islanders who purchase or lease an eligible electric vehicle and meet certain income requirements.

Effective 10/03/2023 the rebate for DRIVE⁺ is as follows:

- \$1,500.00 for the purchase/lease of **new** battery electric vehicles (BEVs) and fuelcell electric vehicles (FCEVs);
- \$1,000.00 for the purchase/lease of **new** plug-in hybrid electric vehicles (PHEVs);
- \$1,500.00 for the purchase/lease of **used** battery electric vehicles (BEVs) and fuel-cell electric vehicles (FCEVs); and
- \$750.00 for the purchase/lease of **used** plug-in hybrid electric vehicles (PHEVs).

DRIVE⁺ rebates are contingent upon availability of funds. Incentives are reserved and/or awarded on a first-come, first-served basis.⁹

To qualify for the DRIVE⁺ rebate, applicants must participate in a State or Federal incomequalified program *OR* submit the Self-Attestation Form of Income (attached to the application) for those applicants who do not participate in an income-qualified program but meet the income-eligibility requirements highlighted below.

This project is available to Rhode Island residents who purchase or lease a qualifying vehicle from a licensed Rhode Island automobile dealership. Applications are available online at www.drive.ri.gov.

Applicants must submit all required supporting documentation within **one hundred and twenty** (120) days of the purchase or lease date, including copies of:

A valid Rhode Island registration certificate for the electric vehicle;
The final sales or lease agreement, including an itemization of credits, discounts, and
incentives received (where applicable);
Proof of participation on a State or Federal Income-qualified program; or complete/sign
the Self-Attestation Form of Income (attached to the application)
A Rhode Island driver's license; and
A signed W-9 form.

Importantly, if a qualified applicant does not submit all required supporting documentation

⁹ Rebates will be made on a first-come, first-served basis based upon adherence to application requirements and contingent on funding availability. OER and RIIB reserve the right to extend, modify, or terminate this project based on funding availability and/or other factors.

within one hundred and twenty (120) days, as indicated above The DRIVE^{EV} project administrator will communicate regarding your application via email. It is your responsibility to check all DRIVE EV related emails for status updates and requests for additional required information. If you do not submit your application and required supporting documentation within one hundred and twenty (120) days of the date of purchase or lease, you will no longer be eligible for the rebate. If an application cancels because additional required information was not received by the administrator, you may reapply only if you are still within the one hundred and twenty (120) days of the purchase or lease date.

OER and RIIB will review all submitted materials for completeness and to ensure the applicant meets all eligibility requirements.

If approved, OER and RIIB will award the appropriate rebate amount directly to the applicant in a single payment, by check, within four to six (4-6) weeks from the date of final approval.¹⁰

OER and RIIB reserve the right to modify the DRIVE⁺ project and its terms and conditions and/or terminate the project at its sole discretion. The submittal of an application form does not guarantee an award.

Applicants may also be eligible to qualify for Federal Tax Credits associated with EV purchases. Receipt of any federal tax credits does not disqualify an eligible applicant from this state project. For information on federal tax incentives for electric-drive vehicles, visit www.fueleconomy.gov.

¹⁰ Processing times may vary. FINAL

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DRIVE+ Rebate Breakdown

The DRIVE⁺ project allows qualified Rhode Island residents to receive both a base project rebate and an enhanced, income-eligible rebate, as show in the chart below:

NEW VEHICLES	DRIVE ^{EV} Rebate	DRIVE+ Rebate	Total Rebate Amount
Fuel Cell Electric Vehicle (FCEV)	\$1,500.00	\$1,500.00	\$3,000.00
Battery Electric Vehicle (BEV)	\$1,500.00	\$1,500.00	\$3,000.00
Plug-In Hybrid Electric Vehicle (PHEV)	\$1,000.00	\$1,000.00	\$2,000.00

USED VEHICLES	DRIVEEV Rebate	DRIVE+ Rebate	Total Rebate Amount				
Fuel Cell Electric Vehicle (FCEV)	\$1,000.00	\$1,500.00	\$2,500.00				
Battery Electric Vehicle (BEV)	\$1,000.00	\$1,500.00	\$2,500.00				
Plug-In Hybrid Electric Vehicle (PHEV)	\$750.00	\$750.00	\$1,500.00				

DRIVE⁺ Project Eligibility Requirements

To qualify for the DRIVE⁺ rebate, applicants must participate in a State or Federal incomequalified program *OR* submit a self-attestation form of income for those applicants who *do not* participate in an income-qualified program *but meet the income-eligibility requirements highlighted below*.

List of Qualifying State or Federal Low- Income Programs in RI¹¹:

- 1. Weatherization Assistance Program (WAP)
- 2. Low Income Home Energy Assistance Program (LIHEAP)
- 3. Supplemental Nutrition Assistance Program (SNAP)
- 4. RI Works Program
- 5. SSI State Supplemental Payment (SSP)
- 6. Medicaid
- 7. Housing Program/Section 8

Applicants who participate in one (or more) of the income-qualified programs highlighted above must submit a document that, at minimum, provides:

¹¹ If you participate on a State or Federal income-eligible program not listed, please contact the Project Administrator, at Energy.DriveEV@energy.ri.gov, or 401-574-9117.

- 1. Applicant name;
- 2. Name of the qualifying program (see list);
- 3. The government entity or the managed care organization that issued document; and
- 4. An issue date within the last 12 months or a future expiration date beyond the date of the DRIVE⁺ application and approval.

Self-Attestation Form of Income

If you do not participate in a State or Federal Income-Qualified program, you may still qualify for the DRIVE⁺ rebate project by submitting a self-attestation of income form based on the 2024 Low-Income Guidelines¹²

Household Size	12 Month	3 Month	1 Month
1	\$35,674	\$8,918.50	\$2,972.83
2	\$46,651	\$11,662.75	\$3,887.58
3	\$57,628	\$14,407.00	\$4,802.33
4	\$68,605	\$17,151.25	\$5,717.08
5	\$79,581	\$19,895.25	\$6,631.75
6	\$90,558	\$22,639.50	\$7,546.50
7	\$92,616	\$23,154.00	\$7,718.00
8	\$94,674	\$23,668.50	\$7,889.50
9	\$96,733	\$24,183.25	\$8,061.08
10	\$98,791	\$24,697.75	\$8,232.58
11	\$100,849	\$25,212.25	\$8,404.08
12	\$102,907	\$25,726.75	\$8,575.58

The applicant must understand that any false statement made in the submitted information may be punishable as under Rhode Island Law, and in accordance with any applicable statute.

¹² Income Guidelines are based upon State Median Income calculations with a calculation methodology. DRIVE⁺ used the Low-Income Guidelines provided by the Department of Human Services FFY 2022 Low Income Guidelines | RI Department of Human Services. OER and RIIB reserve the right to modify, or terminate this project based upon funding availability and/or other factors.

DRIVE⁺ Project Requirements and Rebate Amounts

New Vehicles

Summary of Project Requirements

- Purchase or lease a new eligible EV with an agreed upon value of the vehicle <u>at or below</u> \$60,000.00*
 - * \$60,000.00 price cap does not include taxes, registration fees, delivery fees, and any capitalized cost reductions including incentives, rebates, negotiations, trade-in allowance, cash deposits, and any other similar reductions that could be considered a capitalized cost reduction.
- Purchase or lease date must be on or after 07/07/2022
- Vehicle must be purchased or leased at a licensed Rhode Island Automobile Dealer (*no person-to-person sales allowed*).
- Vehicle must be registered with the **Rhode Island Division of Motor Vehicles** (DMV).
- Applicant must be a Rhode Island resident (RI driver's license required).
- Proof of participation on a State or Federal Income-qualified program; **or** complete/sign the Self-Attestation Form of Income (attached to the application)
- Submit application and all supporting documents within one hundred and twenty (120) days of purchase/lease.
- One application per individual (per 48-month period). 13

For a **new** electric vehicle, the purchase or lease date <u>must be on or after 07/07/2022</u> in order to be eligible for this project. *Electric vehicles purchased or leased prior to this date will not qualify for a rebate.*

Eligible vehicles must be purchased or leased by a Rhode Island entity at a licensed Rhode Island automotive dealership *and* registered in Rhode Island.

Purchased vehicles (new) must have an agreed upon value of the vehicle <u>at or below</u> \$60,000.00.*

* \$60,000.00 price cap does not include taxes, registration fees, delivery fees, and any capitalized cost reductions including incentives, rebates, negotiations, trade-in allowance, cash deposits, and any other similar reductions that could be considered a capitalized cost reduction.

Leased vehicles (new) are required to have a lease term of at least twenty-four (24) months to qualify for the project.

¹³ Applicants will have to wait forty-eight (48) months from the date of the approved application to be eligible to reapply for the incentive rebate

Effective 10/03/2023, rebate amounts for **new** EV purchases/leases are as follows:

- \$1,500.00 for new Battery Electric Vehicles (BEVs) or new Fuel-Cell Electric Vehicles (FCEVs)
- \$1,000.00 rebate for new Plug-in Hybrid Electric Vehicles (PHEVs)

Used Vehicles

Summary of Project Requirements

- Purchase or lease a used eligible EV with an agreed upon value of the vehicle <u>at or below</u> \$40.000.00*
 - * \$40,000.00 price cap does not include taxes, registration fees, delivery fees, and any capitalized cost reductions including incentives, rebates, negotiations, trade-in allowance, cash deposits, and any other similar reductions that could be considered a capitalized cost reduction.
- Purchase or lease date must be on or after 07/07/2022
- Vehicle must be purchased or leased at a licensed Rhode Island Automobile Dealer (*no person-to-person sales allowed*).
- Vehicle must be registered with the Rhode Island Division of Motor Vehicles (DMV).
- Applicant must be a Rhode Island resident (RI driver's license required).
- Proof of participation on a State or Federal Income-qualified program; **or** complete/sign the Self-Attestation Form of Income (attached to the application)
- Submit application and all supporting documents within one hundred and twenty (120) days of purchase/lease.
- One application per individual (per 48-month period). 14

For a **used** electric vehicle, the purchase or lease date <u>must be on or after</u> 07/07/2022 in order to be eligible for this project. *Electric vehicles purchased or leased prior to this date will not qualify for a rebate.*

Eligible vehicles must be purchased or leased by a Rhode Island entity at a licensed Rhode Island automotive dealership *and* registered in Rhode Island.

Purchased vehicles (used) must have an agreed upon value of the vehicle <u>at or below</u> \$40,000.00.*

^{* \$40,000.00} price cap does not include taxes, registration fees, delivery fees, and any capitalized cost reductions including incentives, rebates, negotiations, trade-in allowance, cash deposits, and any other similar reductions that could be considered a capitalized cost reduction.

¹⁴ Applicants will have to wait forty-eight (48) months from the date of the approved application to be eligible to reapply for the incentive related.

Leased vehicles (used) are required to have a lease term of at least twenty-four (24) months to qualify for the project.

Effective 10/03/2023 rebate amounts for **used** EV purchases/leases are as follows:

- \$1,000.00 for used Battery Electric Vehicles (BEVs) or used Fuel-Cell Electric Vehicles (FCEVs).
- \$750.00 for used Plug-in Hybrid Electric Vehicles (PHEVs).

Vehicle Eligibility

To be eligible for a DRIVE⁺ rebate, the electric vehicle must be at or below the agreed upon value of the vehicle cap of \$60,000.00* for new vehicles, and \$40,000.00* for used vehicles. In addition, the full 7% sales tax associated with the purchase of the vehicle must be remitted to Rhode Island, including out of state purchases.

- * \$60,000.00 price cap does not include taxes, registration fees, delivery fees, and any capitalized cost reductions including incentives, rebates, negotiations, trade-in allowance, cash deposits, and any other similar reductions that could be considered a capitalized cost reduction.
- † \$40,000.00 price cap does not include taxes, registration fees, delivery fees, and any capitalized cost reductions including incentives, rebates, negotiations, trade-in allowance, cash deposits, and any other similar reductions that could be considered a capitalized cost reduction.

Please contact the Project Administrator at 401-574-9100, or <u>Energy.DriveEV@energy.ri.gov</u> if you have any questions about vehicle eligibility <u>prior to purchasing/leasing an EV</u>.

Vehicles not eligible for DRIVE+

- Aftermarket plug-in hybrid electric and battery electric vehicle conversions;
- Electric scooters, all-terrain vehicles (ATVs), electric bicycles, and electric busses;
- Neighborhood Electric Vehicles (NEVs)¹⁵ or Low-Speed Vehicles (LSPs)¹⁶; and
- Zero-Emission Motorcycles (ZEMs).

¹⁵ NEVs are defined as four-wheeled electric vehicles that have a maximum speed greater than 20 miles per hour (mph) but not more than 25 mph.

¹⁶ LSPs are defined as low-speed electric vehicles that have a maximum speed greater than 25 miles per hour (mph) but not more than 45 mph

DRIVE⁺ Application Process

The DRIVE⁺ application is available on-line at <u>www.drive.ri.gov</u>. If you do not have access to the internet and would like a hard copy application mailed to you, please contact the Project Administrator at (401) 574-9117.

Applicants may apply for a rebate <u>after</u> purchasing a vehicle

The applicant must submit an application online at www.drive.ri.gov. From the date of purchase or lease, the applicant will have **one hundred and twenty (120) days** to apply and submit all required supporting documentation as specified on the DRIVE
<a href="https://example.com/en/supple/brites/brit

If the applicant does <u>not</u> submit all required support documentation within one hundred and twenty (120) days, as indicated above, The DRIVE^{EV} project administrator will communicate regarding your application via email. It is your responsibility to check all DRIVE EV related emails for status updates and requests for additional required information. If you do not submit your application and required supporting documentation within one hundred and twenty (120) days of the date of purchase or lease, you will no longer be eligible for the rebate. If an application cancels because additional required information was not received by the administrator, you may reapply <u>only if you are still</u> within the one hundred and twenty (120) days of the purchase or lease date.

DRIVE⁺ Required Supporting Documentation

DRIVE⁺ applicants must submit copies of the following supporting documents with the post-purchase application:

A copy of the applicant's Rhode Island driver's license;
Proof of participation on a State or Federal Income-qualified program; or complete/sign
the Self-Attestation Form of Income (attached to the application);
A copy of a completed and signed W-9 form, available at https://www.irs.gov/pub/irs-
pdf/fw9.pdf;
A copy of the Rhode Island registration for the electric vehicle; and
A copy of the signed and executed sales or lease contract (with an itemization of credits,
discounts and incentives received).

Following receipt of application, and all supporting documentation:

OER and RIIB will issue the appropriate level of rebate on a first-come, first-served basis based upon the application's position in the rebate queue.

Failure to comply with all stated project requirements may result in denial and/or removal of an application. OER and RIIB reserve the right to request additional supporting documentation, as necessary, to verify eligibility.

DRIVE^{EV} **FLEET Project** Overview

DRIVE^{EV} FLEET provides EV rebates for qualified small businesses, non-profits, and public sector entities, as follows:

- \$1,500.00 for new Battery Electric Vehicles (BEVs) or New Fuel-Cell Electric Vehicles (FCEVs); and
- \$1,000.00 for used Battery Electric Vehicles (BEVs) or used Fuel-Cell Electric Vehicles (FCEVs);

Qualified entities may submit an application(s) for up to five (5) vehicles every twenty-four (24) months.

Qualified entities for the DRIVE^{EV} FLEET project are defined as follows:

- RI Small-Businesses¹⁷ (defined as firms employing fewer than 500 employees Per SBA.GOV definition)
- RI Non-Profits ¹⁸
- RI Public-Sector entities (e.g., State, Quasi-State, and municipal agencies; school districts and public libraries)

Qualified entities may be eligible for an <u>additional \$500.00</u> rebate if located within these municipalities with the highest asthma rates due to traffic exposure, as defined by the Rhode Island Department of Health¹⁹:

- 1. Central Falls
- 2. Cranston
- 3. East Providence
- 4. Pawtucket
- 5. Providence

Applications for DRIVE^{EV}FLEET are available online at <u>www.drive.ri.gov</u>

From the date of purchase/lease, applicants will then have **one hundred and twenty (120) days** to provide OER and RIIB with all required supporting documentation, including copies of a valid Rhode Island registration certificate for the electric vehicle; the final sales or lease contract, including an itemization of credits, discounts, and incentives received (if applicable); a copy of a local business license, articles of incorporation, articles of organization, statement of information, or other formation documents filed with the Rhode Island Secretary of State, or other; and a signed W-9 form.

¹⁷ Small businesses are defined as firms employing fewer than 500 employees – Per SBA.GOV definition

¹⁸ <u>RI Non-Profits</u> are defined as 501(c)(3) organizations, which means they are formed for religious, charitable, scientific, literary, or educational purposes and are eligible for federal and state tax exemptions.

¹⁹ The traffic data comes from EPA EJScreen. Information provided by RIDOH. OER and RIIB reserve the right to modify the list at any time based on new data provided by RIDOH.

Importantly, if a qualified applicant **does not** submit all required support documentation within **one hundred and twenty** (**120**) **days**, as indicated above The DRIVE^{EV} project administrator will communicate regarding your application via email. It is your responsibility to check all DRIVE EV related emails for status updates and requests for additional required information. If you do not submit your application and required supporting documentation within one hundred and twenty (120) days of the date of purchase or lease, you will no longer be eligible for the rebate. If an application cancels because additional required information was not received by the administrator, you may reapply only if you are still within the one hundred and twenty (120) days of the purchase or lease date.

rebate funds back to the DRIVE^{EV}FLEET project and a new application will need to be submitted.

The DRIVE^{EV} FLEET Project Administrator will communicate with the applicant regarding their application via email. It is the applicant's responsibility to check all DRIVE^{EV} FLEET related emails for status updates and requests for additional information or documents required to complete the application.

OER and RIIB will review all submitted materials for completeness and to ensure the applicant meets all eligibility requirements. If approved, OER and RIIB will award the appropriate rebate amount directly to the applicant in a single payment by check within four to six (4-6) weeks from the date of final approval.²⁰

OER and RIIB reserve the right to modify the $DRIVE^{EV}FLEET$ project and its terms and conditions and/or terminate the project at its sole discretion. The submittal of a rebate application form does not guarantee award.

Applicants may also be eligible to qualify for Federal Tax Credits associated with EV purchases. Receipt of any federal tax credits does not disqualify an eligible applicant from this state project. For information on federal tax incentives for electric-drive vehicles, visit www.fueleconomy.gov.

DRIVE^{EV}**FLEET** Project Requirements and Rebates Amount

New Vehicles

Summary of Project Requirements

- Purchase or lease a new eligible EV with an agreed upon value of the vehicle <u>at or below</u> \$60,000.00*
 - * \$60,000.00 price cap does not include taxes, registration fees, delivery fees, and any capitalized cost reductions including incentives, rebates, negotiations, tradein allowance, cash deposits, and any other similar reductions that could be considered a capitalized cost reduction.
- Purchase or lease date must be on or after 07/07/2022
- Vehicle must be purchased or leased at a licensed Rhode Island Automobile Dealer (*no person-to-person sales allowed*).
- Vehicle must be registered with the Rhode Island Division of Motor Vehicles (DMV).
- Entity must be registered to do business in Rhode Island (proof of registration will be required with the exemption of Public Sector entities).
- Submit application and all supporting documents within one hundred and twenty (120) days of purchase/lease.
- One application up to 5 vehicles (per 24-month period).²¹

For a **new** electric vehicle, the purchase or lease date <u>must be on or after</u> 07/07/2022 in order to be eligible for this project. *Electric vehicles purchased or leased prior to this date will not qualify for a rebate.*

Eligible vehicles must be purchased or leased by a Rhode Island entity at a licensed Rhode Island automotive dealership *and* registered in Rhode Island.

Purchased vehicles (new) must have an agreed upon value of the vehicle <u>at or below</u> \$60,000.00.*

* \$60,000.00 price cap does not include taxes, registration fees, delivery fees, and any capitalized cost reductions including incentives, rebates, negotiations, trade-in allowance, cash deposits, and any other similar reductions that could be considered a capitalized cost reduction.

Leased vehicles (new) are required to have a lease term of at least twenty-four (24) months to qualify for the project.

Effective 10/03/2023, rebate amounts for **new** EV purchases/leases are as follows:

• \$1,500.00 for new Battery Electric Vehicles (BEVs) or new Fuel-Cell Electric Vehicles (FCEVs)

²⁰ Processing times may vary.

²¹ Applicants will have to wait twenty-four months to reapply for the project

Used Vehicles

Summary of Project Requirements

- Purchase or lease a used eligible EV with an agreed upon value of the vehicle <u>at or below</u> \$40,000.00*
 - * \$40,000.00 price cap does not include taxes, registration fees, delivery fees, and any capitalized cost reductions including incentives, rebates, negotiations, tradein allowance, cash deposits, and any other similar reductions that could be considered a capitalized cost reduction.
- Purchase or lease date must be on or after 07/07/2022
- Vehicle must be purchased or leased at a licensed Rhode Island Automobile Dealer (*no person-to-person sales allowed*).
- Vehicle must be registered with the **Rhode Island Division of Motor Vehicles** (DMV).
- Entity must be registered to do business in Rhode Island (proof of registration will be required with the exemption of Public Sector entities).
- Submit application and all supporting documents within one hundred and twenty (120) days of purchase/lease.
- One application up to 5 vehicles (per 24-month period).²²

For a **used** electric vehicle, the purchase or lease date <u>must be on or after</u> 07/07/2022 in order to be eligible for this project. *Electric vehicles purchased or leased prior to this date will not qualify for a rebate.*

Eligible vehicles must be purchased or leased by a Rhode Island entity at a licensed Rhode Island automotive dealership *and* registered in Rhode Island.

Purchased vehicles (used) must have an agreed upon value of the vehicle <u>at or below</u> \$40,000.00.*

* \$40,000.00 price cap does not include taxes, registration fees, delivery fees, and any capitalized cost reductions including incentives, rebates, negotiations, trade-in allowance, cash deposits, and any other similar reductions that could be considered a capitalized cost reduction.

Leased vehicles (used) are required to have a lease term of at least twenty-four (24) months to qualify for the project.

Effective 10/03/2023 rebate amounts for **used** EV purchases/leases are as follows:

• \$1,000.00 for used Battery Electric Vehicles (BEVs) or used Fuel-Cell Electric Vehicles (FCEVs).

²² Applicants will have to wait twenty-four months to reapply for the project.

Vehicle Eligibility

To be eligible for the DRIVE^{EV} FLEET rebate, the electric vehicle must be at or below the agreed upon value of the vehicle cap of \$60,000.00* for new vehicles, and \$40,000.00† for used vehicles. In addition, the full 7% sales tax associated with the purchase of the vehicle must be remitted to Rhode Island, including out of state purchases.

- * \$60,000.00 price cap does not include taxes, registration fees, delivery fees, and any capitalized cost reductions including incentives, rebates, negotiations, trade-in allowance, cash deposits, and any other similar reductions that could be considered a capitalized cost reduction.
- † \$40,000.00 price cap does not include taxes, registration fees, delivery fees, and any capitalized cost reductions including incentives, rebates, negotiations, trade-in allowance, cash deposits, and any other similar reductions that could be considered a capitalized cost reduction.

Please contact the Project Administrator at 401-574-9117, or <u>Energy.DriveEV@energy.ri.gov</u> if you have any questions about vehicle eligibility prior to purchasing/leasing an EV.

Vehicles not eligible for DRIVEEV FLEET

- Aftermarket plug-in hybrid electric and battery electric vehicle conversions;
- Electric scooters, all-terrain vehicles (ATVs), electric bicycles, and electric busses;
- Neighborhood Electric Vehicles (NEVs)²³ or Low-Speed Vehicles (LSPs)²⁴; and
- Zero-Emission Motorcycles (ZEMs).

²³ NEVs are defined as four-wheeled electric vehicles that have a maximum speed greater than 20 miles per hour (mph) but not more than 25 mph.

²⁴ LSPs are defined as low-speed electric vehicles that have a maximum speed greater than 25 miles per hour (mph) but not more than 45 mph.

DRIVE^{EV}**FLEET** Application Process

The DRIVE^{EV} FLEET application is available on-line at <u>www.drive.ri.gov</u>. If you do not have access to the internet and would like a hard copy application mailed to you, please contact the Project Administrator at (401) 574-9117.

The applicant must submit an application online at www.drive.ri.gov. From the date of purchasing or leasing the vehicle, the Rhode Island entity will have one hundred and twenty (120) days to apply and submit all required support documentation as specified on the DRIVEEV FLEET application. If the applicant does not submit all required support documentation within one hundred and twenty (120) days, as indicated above The DRIVEEV FLEET project administrator will communicate regarding your application via email. It is your responsibility to check all DRIVE EV related emails for status updates and requests for additional required information. If you do not submit your application and required supporting documentation within one hundred and twenty (120) days of the date of purchase or lease, you will no longer be eligible for the rebate. If an application cancels because additional required information was not received by the administrator, you may reapply only if you are still within the one hundred and twenty (120) days of the purchase or lease date.

At a minimum, DRIVE^{EV} FLEET applicants must provide copies of the following support documents:

- A copy of the Rhode Island registration for the electric vehicles;
- A copy of the signed and executed sales or lease contract (with an itemization of credits, discounts and incentives received);
- A copy of a local business license, articles of incorporation, articles of organization, statement of information, or other formation documents filed with the Rhode Island Secretary of State, or other; and
- A copy of a completed and signed W-9 form, available at https://www.irs.gov/pub/irs-pdf/fw9.pdf.

OER and RIIB will issue the appropriate level of rebate on a first-come, first-served basis based upon the application's position in the rebate queue.

Failure to comply with all stated project requirements may result in removal of an applicant's application and may require the applicant to re-submit their application and/or support documentation; and/or result in the denial of an application by OER and RIIB. OER and RIIB reserve the right to request additional support documentation, as necessary, to verify eligibility.

Contact Info

For general questions and inquiries regarding the DRIVE^{EV} Rebate Project or other clean transportation initiatives in Rhode Island, please contact Sara Canabarro, OER's Clean Transportation Project Manager, at <u>Sara.Canabarro@energy.ri.gov</u> or (401) 574-9117.

Examples of Supporting Documents

Sample Vehicle Registration Form (TR-1 Form)

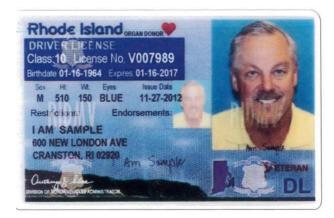
	PROVIDENCE PLANTATIONS - DIVISION, RI 02920-3024 Phone: 401-462		CATION FOR REGISTRATION TITLE CERTIFICATE (TR-1)
NAME OF PERSON SUBMITTING	DOCUMENTS TO DMV	FOR OFFIC	CIAL USE ONLY
PRINTED NAME:		PLATE	TAX
SIGNATURE:		X REFERENCE #	TOTAL
LICENSE #:	LICENSE STATE:	TIN	CHECK CASH CC
TRANSACTION TYPE: PLEASE S	ELECT ONE	E. VEHICLE INFORMATION	(ALL FIELDS ARE MANDATORY)
NEW REGISTRATION	TRANSFER REGISTRATION		IDENTIFICATION #):
- PLATE #:	- PLATE #:	MAKE: MODEL: BO	DY TYPE: GROSS VEHICLE WEIGHT:
(complete sections A, B*, C, D, E, F*, G, H)	(complete sections A,B*,C,D,E,F*,G,H)	COLOR: # OF CYLIND	ERS: CURRENT MILEAGE:
DUPLICATE REGISTRATION - PLATE #:	PLATE CHANGE - PLATE #:		YPE (CHECK ONLY ONE):
(complete sections A,B*,D,E,H)	(complete sections A,B*,D,E,H)		□HYBRID □ELECTRIC □DIESEL □CNG/LPG
UPDATE CURRENT INFORMATION	SURVIVING SPOUSE	DOES VEHICLE HAVE A PICKUP BED? ☐ YES ☐ NO	LENGTH: CARRYING CAP.:
- PLATE #:	- PLATE #:	MOTORCYCLES/MODEPS/SCOOTERS	STATE OF THE STATE
(complete sections A,B*,D,E,F*,H)	(complete sections A, D, E, G, H)	PEDALS? YES NO ENGINE:	TRUCK INFORMATION ONLY
LATE RENEWAL	FOR OFFICIAL USE ONLY	The state of the date of the state of the st	S. DOT #:
- PLATE # or TITLE #: (complete sections A,B*,D,E,F*,H)	PLATE DESIGN:	TRACTORS: # OF AXLES: IS	VEHICLE PART OF A FLEET?
The control of the second control of the control of			☐ YES ☐ NO
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CITY/STATE/ZIP CODE:		CITY/STATE/ZIP CODE:	
STREET ADDRESS: MAILING (IF ADDRESS IS DIFFE	RENT THAN RESIDENCE) APT./FLOOR:	DATE OF LIEN:	
CITY/STATE/ZIP CODE:		(2) LIENHOLDER NAME:	
SECOND OWNER INFORMATION, IF APPLICABLE LAST NAME:	ST NAME:	STREET ADDRESS:	
LICENSE #:	D.O.B.:	CITY/STATE/ZIP CODE:	
B*. LESSEE'S INFORMATION (IF	VEHICLE IS LEASED)	DATE OF LIEN:	
LAST NAME:			
FIRST NAME: MIDDI	E INITIAL: SUFFIX:	H. SIGNATURE	
STREET ADDRESS:		VEHICLE AND AS PART OF MY APPLICATION	CATION TO REGISTER THE ABOVE DECLARED DECLARE THAT I AMTHE OWNER, I DECLARE
CITY/STATE/ZIP CODE:		AS DESCRIBED HEREIN AND THAT ALL STAT	HER LIENS EXIST AGAINST THE VEHICLE EXCEPT EMENTS MADE ON THIS APPLICATION ARE TRUE LEDGE AND BELIEF. I CERTIFY UNDER PENALTY
LICENSE #:	D.O.B.;		MENT ON THE REVERSE SIDE AND WILL ABIDE
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C. SELLER'S INFORMATION SELLER'S NAME:		TO WHOM SUCH PERSONAL INFORMATION I	PERTAINS,
	ADT /FLOOR		RIZED IF NOT PRESENT DURING TRANSACTION
STREET ADDRESS:	APT./FLOOR:	OWNER'S SIGNATURE:	DATE:
CITY/STATE/ZIP CODE:		SECOND OWNER'S SIGNATURE:	
DATE OF SALE:	RI DEALER'S LICENSE #:	IF CORPORATION, GIVE TITLE OR POS	SITION:
D. INSURANCE INFORMATION			
LIABILITY INSURANCE COMPANY NAME:		IF MINOR, SIGNATURE OF PARENT OF	GUARDIAN:
POLICY #:	EFFECTIVE DATES (FROM and TO):	NOTARY PUBLIC SIGNATURE:	
IS YOUR REGISTRATION, LICENSE, OR PRIVI VEHICLE REVOKED? ☐ YES ☐ NO	LEGE TO OPERATE A MOTOR	NOTARY PUBLIC NAME:	DATE:
FINANCIAL RESPONSIBILITY REQUIRED?	COMPANY NAME:	COMMISSION EXPIRATION DATE (MAN	IDATORY):

Example Purchase and Sales Agreement Form

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TERMS AND CONDITIONS

Sample Rhode Island Driver's License





Example of W-9 Form

• Form 1099-INT (interest earned or paid)

Request for Taxpayer Identification Number and Certification

Give Form to the requester. Do not

Departn	nent of the Treasury Revenue Service	► Go to www.irs.gov/FormW9 for ins	structions and the lates	st informa	ition.		sen	d to t	the II	RS.				
		on your income tax return). Name is required on this line; d												
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page 3.	Check appropriat following seven b	certain er	nptions (codes apply only to entities, not individuals; see ions on page 3):											
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typ	Limited liability company. Enter the tax classification (C=C corporation, S=S corporation, P=Partnership) Note: Check the appropriate box in the line above for the tax classification of the single-member owner. Do not check Exemptic													
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eci	is disregarded from the owner should check the appropriate box for the tax classification of its owner. Other (see instructions) ► (Applies to:													
See Sp	5 Address (number,	street, and apt. or suite no.) See instructions.		Requester	s name a	ind addres	s (optio	nal)						
S.	6 City, state, and ZI	P code												
9	7 List account numb	per(s) here (optional)												
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Enter	our TIN in the app	propriate box. The TIN provided must match the nar			ocial sec	urity num	ber							
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Note: If the account is in more than one name, see the instructions for line 1. Also see What Name and Number To Give the Requester for guidelines on whose number to enter.														
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Under	penalties of perjur	y, I certify that:												
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3. I am	a U.S. citizen or o	other U.S. person (defined below); and												
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Sign Here	Signature of U.S. person ▶		D	ate ►										
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(EIN), 1	to report on an info	umber (ATIN), or employer identification number ormation return the amount paid to you, or other information return. Examples of information	Use Form W-9 only alien), to provide you	y if you ar	e a U.S.					nt				
		not limited to, the following.	If you do not return			requeste	r with	a TIN,	you r	night				

Form W-9 (Rev. 10-2018) Cat. No. 10231X

If you do not return Form W-9 to the requester with a TIN, you might be subject to backup withholding. See What is backup withholding,

Self-Attestation of Income Form





Omnico	1 Capitol Hill, 4th FI Providence, RI 02908											DRIVE Electric Vehicle Rebate Program													
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